



## AMBA & BGA Joint Accreditation Costs

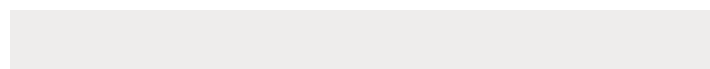
## COST OF ASSESSMENT: STANDARD FEES

The following fees apply to institutions undergoing AMBA & BGA joint accreditation:

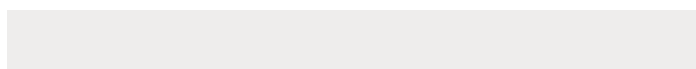
- 1. BGA accreditation fee (£7,500):** invoiced once the institution has confirmed, through a letter of intent, it is undertaking a joint accreditation visit.
- 2. AMBA & BGA assessment visit fee (£15,000):** invoiced to the institution once the dates for the assessment visit are set. Payment for the visit will be required no later than eight weeks before the visit date.
- 3. Assessment visit panel expenses:** Institutions are required to pay additional costs including travel, overnight accommodation and subsistence for the Peer Review Team (usually 4 panel members). Travel is booked by the Association as Business Class in instances where journey time exceeds five hours. Any expenses incurred will be re-charged at cost on completion of the assessment visit. Payment of the recharges invoice will be due within 30 days of receipt.
- 5. Additional campuses:** The assessment of additional campuses, if required, will be charged at £2,500 plus visit expenses.
- 6. Membership fee:** All institutions must be fully-paid members of BGA or AMBA, and must be in good standing to be eligible for accreditation. The membership fee must continue to be paid annually if accreditation is to be maintained.
- 7. Cancellation:** All non-refundable costs incurred by AMBA & BGA as a result of arranging an assessment visit, which is subsequently cancelled by the institution, will be re-charged to the institution. In addition a cancellation fee of **£5,000** will also be applied. This fee, and all relevant expenses, will also be charged to the institution in cases in which BGA cancels the assessment visit due to the institution failing to meet their obligations, such as submitting the Self-Audit Report (SAR) less than three weeks prior to the assessment date.

**Further notes:** The above costs are correct at the current date, provided as indicative only and may be subject to review. The terms for accreditation shall be construed in accordance with **English Law** and any dispute arising out of or in connection with the guidelines including any question regarding existence, validity or termination, shall be considered in accordance with **English Law**. **All fees are non-refundable**. Please note that fees can vary according to region and reduced fees are available for institution in some emerging markets. Please contact BGA to check.

**Institutions seeking accreditation are required to sign this document to accept the above and return.**



Institution signature (Dean)



Date